

REPORT FOR RESOLUTION

SUBJECT: Budget Monitoring of Revenue Account 2012/13

REPORT OF: The LEAD OFFICER

PURPOSE OF REPORT

To present to the Committee expenditure monitoring information in respect of the Revenue Account for year 2012/13.

RECOMMENDATIONS

It is recommended that the Joint Committee:

[i] Notes the income and expenditure position at 30th June 2012.

[ii] Notes that a further report will be presented to the January 2013 meeting.

CONTACT OFFICER

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1.0 INTRODUCTION

- 1.1 At the meeting of the Bus Lane Adjudication Service Joint Committee (BLASJC) held on 25th January 2012 the revenue budget estimate was approved for the year 2012/13.
- 1.2 This report provides the Committee with the expenditure position at June 2012. Details are given in Table 1.
- 1.3 The tribunal is operated on a self-financing basis with income obtained from defraying expenses amongst the BLASJC member authorities.

2.0 BACKGROUND

- 2.1 The revenue budget estimate was established by the Committee for 2012/13 on the basis that this would reflect the Councils who were already members of the BLASJC.

3.0 MONITORING POSITION AT 30 JUNE 2012

- 3.1 There is an underachievement against budgeted income as a result of an error in forecasting the income, the impact of which at June 2012 has been mitigated by lower than budgeted expenditure. The revised income forecast is £285,370. Achieved income for the first quarter is broadly in line with this revised estimate.
- 3.2 This report only represents the first three months of 2012/13. It is not possible to accurately forecast the year end outturn at this stage.

Table 1: Budget Monitoring at 30 June 2012

	Annual Budget	Profiled Budget	Actuals	Variance
	Year	1st Quarter	1st Quarter	
	2012/13	April - June	April - June	
Expenditure	£	£	£	
Pro Rata per Appeal expenditure	484,843	121,211	52,558	-68,653
Separate BLASJC costs	4,521	1,130	12	-1,118
Service Management and Support	1,000	250	0	-250
Capital Finance Charge	1,000	250	1	-249
Audit Fee	3,000	750	0	-750
Total Expenditure	494,364	123,591	52,571	-71,020
Income				
Penalty Charge Notices	475,618	118,905	77,127	-41,778
Contribution from Reserves	18,746			
Total Income	494,364	118,905	77,127	-41,778
Surplus	0	-4,687	24,556	29,242